

NORTH PARK NEIGHBOURHOOD ASSOCIATION

2020 Financial Statements
D R A F T
(Unaudited - See Notice to Reader)

DRAFT

NORTH PARK NEIGHBOURHOOD ASSOCIATION
2020 Financial Statements
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Notice to Reader

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On the basis of information provided by Management, we have compiled the statement of financial position of North Park Neighbourhood Association as at December 31, 2020 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

The Ken Yao Company Inc.
Chartered Professional Accountants
Victoria, British Columbia
December 30, 2022

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NORTH PARK NEIGHBOURHOOD ASSOCIATION

Statement of Financial Position

As at December 31, 2020

D R A F T

(Unaudited - See Notice to Reader)

| | 2020 |
|--|------------|
| ASSETS | |
| Current assets | |
| Cash | \$ 148,793 |
| Accounts receivable | 65,607 |
| | <hr/> |
| | \$ 214,400 |
| | <hr/> |
| LIABILITIES AND FUND BALANCES | |
| Current liabilities | |
| Accounts payable and accrued liabilities | \$ 20,223 |
| Deferred revenue | 181,715 |
| | <hr/> |
| | 201,938 |
| Net assets | 12,462 |
| | <hr/> |
| | \$ 214,400 |
| | <hr/> |

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NORTH PARK NEIGHBOURHOOD ASSOCIATION

Statement of Operations and Changes in Net Assets

Year ended December 31, 2020

D R A F T

(Unaudited - See Notice to Reader)

| | 2020 |
|---|-----------------------|
| | 2 months |
| Revenue | |
| Red Cross | \$ 26,146 |
| SPARC grant | 6,832 |
| City of Victoria | 2,874 |
| General donations and other contributions | 4,357 |
| | <hr/> 40,209 |
| Expenditures | |
| Red Cross expenses | 26,146 |
| SPARC expenses | 6,832 |
| City of Victoria expenses | 4,452 |
| Accounting and legal | 1,000 |
| Insurance | 100 |
| Bank charges | 11 |
| | <hr/> 38,541 |
| Excess of revenue over expenditures | 1,668 |
| Net assets, beginning of year | 10,794 |
| Net assets, end of year | <hr/> <hr/> \$ 12,462 |