

NORTH PARK NEIGHBOURHOOD ASSOCIATION

2020 Financial Statements
(Unaudited - See Notice to Reader)

DRAFT - March 29, 2021

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Notice to Reader

On the basis of information provided by Management, we have compiled the statement of financial position of North Park Neighbourhood Association as at October 31, 2020 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

The Ken Yao Company Inc.
Chartered Professional Accountants
Victoria, British Columbia
March 29, 2021

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NORTH PARK NEIGHBOURHOOD ASSOCIATION

Statement of Financial Position

As at October 31, 2020

(Unaudited - See Notice to Reader)

	2020
ASSETS	
Current assets	
Cash	\$ 100,840
Accounts receivable	8,866
Prepaid expenses	100
	<hr/>
	\$ 109,806
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LIABILITIES AND FUND BALANCES	
Current liabilities	
Accounts payable and accrued liabilities	\$ 12,511
Deferred revenue	86,501
	<hr/>
	99,012
Net assets	<hr/>
	10,794
	<hr/>
	\$ 109,806
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NORTH PARK NEIGHBOURHOOD ASSOCIATION

Statement of Operations and Changes in Net Assets

Period ended October 31, 2020

(Unaudited - See Notice to Reader)

	2020
Revenue	
Red Cross	\$ 41,437
City of Victoria	17,398
Interest income	11
	<hr/> 58,846
Expenditures	
Red Cross expenses	41,437
City of Victoria expenses	19,009
Wages and benefits	8,255
Accounting and legal	3,000
Insurance	750
Office	285
License and dues	35
Bank charges	9
	<hr/> 72,780
Deficiency of revenue over expenditures	(13,934)
Net assets, beginning of period	24,728
Net assets, end of period	<hr/> \$ 10,794

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